Shareholder Advocacy Update



It's no secret that companies are not perfect.

Not surprisingly, quality companies may have policies or certain business lines that may not necessarily align with everyone's personal convictions — which is why GuideStone® makes it our job to be more than just a shareholder in those companies. We believe in being an engaged shareholder who takes a proactive interest in understanding the how and why of companies that may not fully align with our own values and see if we can make a difference.

It is our desire as an organization to positively impact the well-being of our clients and fellow citizens — which is why GuideStone goes beyond just restricting ownership in companies that fall outside of the bounds of our faith-based screens. We seek to influence the way companies engage their employees, customers and communities and attempt to work with a company toward a positive resolution.

The following are a few examples of steps that we have taken as of December 31, 2021, to advocate on behalf of our clients' faith-based values:

Issue	Companies	Company Engagement
Child Online Safety	Alphabet (Google)	GuideStone joined an investor advocacy initiative to focus on child online safety within Alphabet's various technology platforms. Solutions included 2021 implementation of default "Safe Search" functionality on all Chromebooks purchased for K-12 educational use. This also crosses over the search settings for Alphabet–owned YouTube. Alphabet also launched teams and machine learning classifiers to identify any child sexual abuse material across its platforms. Any violating material is reported to law enforcement in partnership with the National Center for Missing and Exploited Children.
Drug Pricing & Anti- competitive Practices	Gilead, Teva, McKesson	GuideStone joined investor efforts to engage in anticompetitive policies around patents and pricing. These policies hinder innovation and affordable access to necessary medicines and, specific to Teva and McKesson, inflate generic drug prices.
Child Exploitation and Human Trafficking	Meta (Facebook)	GuideStone joined investor efforts to have Meta implement solutions to report and remove the presence of child exploitation and human trafficking content on the Facebook platform. Facebook has included an in-app platform reporting tool for questionable content. There is also a policy to shut down and remove content and users, as well as report items to appropriate law enforcement.

Issue	Companies	Company Engagement
Child Exploitation/ Pornography/Human Rights	AT&T	AT&T's Board of Directors issued a report on the potential sexual exploitation of children through the company's products and services. Based on the report, AT&T implemented new policies and practices to prevent material impacts to the company's brand reputation, product demand or social license. Specifically, they have focused on blocking advertising and blocking site access to content designated for users over the age of 18. Beyond this, AT&T completed a full human rights risk assessment at the end of 2020 and began implementing new policies throughout 2021.
Tobacco	Walgreens	GuideStone took part in an ongoing group engagement with Walgreens on potential removal of tobacco products from retail store locations. Walgreens implemented a 17-store pilot market program in early Q2 2019. In 2020, Walgreens increased its minimum age to purchase tobacco to 21. In 2021, Walgreens announced additional scrutiny on tobacco sales as they continue to position the business toward healthy outcomes.

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Investment Considerations: Investing involves risk, including potential loss of principal. There can be no guarantee that any strategy (risk management or otherwise) will be successful.

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